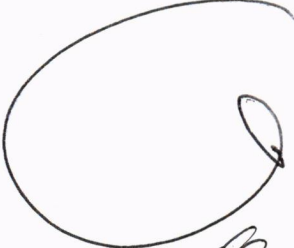


**ADDENDUM TO AGREEMENT ENTERED INTO
BY AND BETWEEN**

SEDIBENG DISTRICT MUNICIPALITY

AND

THE STANDARD BANK OF SOUTH AFRICA LIMITED



S.m.

INDEX

ADDENDUM TO AGREEMENT

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A large, stylized handwritten 'C' is positioned above two sets of handwritten initials. The first set of initials is a cursive 'JH' or similar, and the second set is 'D.M.' with a small flourish above it.

1 PARTIES

1.1 The parties to this addendum are –

1.1.1 The Standard Bank of South Africa Limited; and

1.1.2 Sedibeng District Municipality.

The parties agree as set out below.

2 INTERPRETATION

2.1 In this addendum agreement, unless clearly inconsistent with or otherwise indicated by the context –

2.1.1 **"Addendum"** means the addendum set out in this document, read together with the agreement as contemplated herein;

2.1.2 **"Main Agreement"** means the agreement which was entered into by the parties on 1 July 2013;

2.1.3 **"Commencement Date"** means the date of signature of this Addendum by the last signing party;

2.1.4 **"Parties"** means The Standard Bank of South Africa Limited and the Customer;

2.1.5 any reference to the singular includes the plural and vice versa;

2.1.6 any reference to natural persons includes legal persons and vice versa;

2.1.7 any reference to a gender includes the other gender.

2.2 Where applicable, the provisions of 2.1 shall impose substantive obligations on the Parties as provided in the provision concerned.

2.3 The clause headings in this Addendum have been inserted for convenience only and shall not be taken into account in its interpretation.

2.4 Words and expressions defined in any sub-clause shall, for the purposes of the clause of which that sub-clause forms part, bear the meaning assigned to such words and expressions in that sub-clause.

2.5 This Addendum shall be governed by and construed and interpreted in accordance with the laws of the Republic of South Africa.

2.6 Definitions in the Agreement shall bear a corresponding meaning in this Addendum unless otherwise indicated by the context. In the event of there being a conflict between the terms hereof and those of the Main Agreement, then the terms hereof shall prevail.

2.7 This Addendum is an Addendum to and not a novation of the Main Agreement. All the terms of the Main Agreement will remain of full force and effect unless specifically amended in this Addendum.

3 **COMMENCEMENT DATE**

This Addendum will only commence on the Commencement Date and shall run concurrently with the Main Agreement.

4 **BACKGROUND**

4.1 Changed circumstances since the Effective Date of the Agreement have necessitated that the Parties make certain amendments to the Main Agreement.

4.2 The Parties therefore wish to conclude this Addendum.

5 **AGREEMENT**

5.1 Annexure "A" of the Main Agreement shall be deleted in its entirety and replaced with the new "Annexure A", attached to this Addendum, which shall form part of the Main Agreement and shall be read as if therein specifically incorporated.

5.2 Save for the amendment referred to in clause 5.1 above, the Main Agreement shall remain unaltered.

12TH
THUS DONE AND SIGNED AT VEREENIGING ON THIS THE.....DAY OF FEBRUARY 2015.

.....
YUNUS CHAMDA

AS WITNESSES:

1.....

2.....

THUS DONE AND SIGNED AT Sedibeng..... ON THIS THE.....12.....DAY OF FEBRUARY 2015.

PP
THABO MAKOTO

AS WITNESSES:

1.....

2.....

D.m.O

ANNEXURE "A"

1. Cash In Transit pricing per month

Site Name	Frequency of Collection	Address	Fee Excluding VAT	Fee Including VAT
SDM Fresh Produce Market	6	Lagger Avenue, Leeukuil Street, Vereeniging	R 2 310.00	R 2 633.40
SDM Heidelberg	5	Civic Centre, Louw and Hendrik Verwoed Street, Heidelberg	R 2 210.00	R 2 519.40
SDM Meyerton Licensing 1	5	Arrie Norval Street, Meyerton	R 2 210.00	R 2 519.40
SDM Meyerton Licensing 2	5	Arrie Norval Street, Meyerton	R 2 210.00	R 2 519.40
SDM Meyerton Vehicle Testing	5	Arrie Norval Street, Meyerton	R 2 210.00	R 2 519.40
SDM Vanderbijlpark Licensing DLTC	5	Ruddie Klopper Building, Frikkie Meyer Boulevard, Vanderbijlpark	R 2 210.00	R 2 519.40
SDM Vanderbijlpark Licensing MVRA	5	Ruddie Klopper Building, Frikkie Meyer Boulevard, Vanderbijlpark	R 2 210.00	R 2 519.40
SDM Vanderbijlpark Vehicle Testing	2	Ruddie Klopper Building, Frikkie Meyer Boulevard, Vanderbijlpark	R 1 429.00	R 1 629.06
SDM Vereeniging Licensing 1	5	4 Newton Street, Duncanville, Vereeniging	R 2 210.00	R 2 519.40
SDM Vereeniging Licensing 2	5	5 Newton Street, Duncanville, Vereeniging	R 2 210.00	R 2 519.40
SDM Vereeniging Licensing 3	5	6 Newton Street, Duncanville, Vereeniging	R 2 210.00	R 2 519.40

2. Consumables pricing

Consumables once-off payment	Fee Excluding VAT	Fee Including VAT
Wall Unit	R 102.00	R 116.28
Dallas chip (fob)	R 189.00	R 215.48
Consumables - Security Bags	Fee Excluding VAT	Fee Including VAT
Bags for Cash Notes – cost per bag	R 4.44	R 5.06
Bags for cheques small notes – cost per bag	R 3.06	R 3.49
Bags for coin – cost per bag	R 5.26	R 6.00
Bags for large amounts – cost per bag	R 5.75	R 6.56
Envelopes for cheques and credit cards – cost per envelope	R 0.64	R 0.73
Drop cash bags pack of 200	R 124.00	R 141.36